

**Police and Crime Commissioner for Gwent / Heddlu Gwent Police
Medium Term Financial Projections 2022/23 to 2026/27**

At 25 August 2021

	(a)	(b)	(c)	(d)	(e)	(f)
	2021/22 Actual £'000s	2022/23 Forecast £'000s	2023/24 Forecast £'000s	2024/25 Forecast £'000s	2025/26 Forecast £'000s	2026/27 Forecast £'000s
1 Effect of increases to authorised Establishment, Pay Awards and Increments		2,227	3,365	3,462	3,297	3,377
2 Non-Staff Inflation		775	848	906	964	964
3 Apprenticeship Levy Scheme		-	-	-	-	-
4 In Service Pressures / Developments		3,002	13	(1)	2,560	2,350
5 Budget savings identified		(60)	(60)	(60)	-	-
6 Finance costs		340	789	424	337	355
7 Unavoidable Cost Increases		6,283	4,955	4,730	7,158	7,045
8 Gross Budget Movement		6,283	4,955	4,730	7,158	7,045
9 Recurring Base Budget Brought Forward		147,555	153,838	158,793	163,523	170,681
10 Projected Budgetary Requirement	147,555	153,838	158,793	163,523	170,681	177,726
11 % Increase on Previous Years Base Budget	8.73%	4.26%	3.22%	2.98%	4.38%	4.13%
12 Funding						
13 Central Government Funding						
14 Police Grant	(51,539)	(51,539)	(49,539)	(47,539)	(45,539)	(45,539)
15 Revenue Support Grant	(21,591)	(21,591)	(21,591)	(21,591)	(21,591)	(21,591)
16 National Non-Domestic Rates	(10,266)	(10,266)	(10,266)	(10,266)	(10,266)	(10,266)
17 Total Central Government Funding	(83,396)	(83,396)	(81,396)	(79,396)	(77,396)	(77,396)
18 Council Tax	(64,159)	(68,850)	(73,884)	(79,286)	(85,083)	(91,304)
19 Total Funding	(147,555)	(152,246)	(155,280)	(158,682)	(162,478)	(168,699)
20 Projected Recurring Deficit / (Surplus) Before Efficiencies	0	1,592	3,514	4,842	8,202	9,026
21 Efficiencies						
22 Future Year Staying Ahead Scheme Savings	-	(1,586)	(2,773)	(3,463)	(3,778)	(4,093)
23 Reserve Utilisation	-	-	-	-	-	-
24 Projected Recurring Deficit/ (Surplus) After Efficiencies & Reserve Utilisation	0	6	741	1,379	4,424	4,933