

Police and Crime Commissioner for Gwent / Heddlu Gwent Police
Medium Term Financial Projections 2022/23 to 2026/27
Reserves and Committed Funds Position 2021/22

Appendix 1

As at 26th November 2021

	(a)	(b)	(c)	(d)	(e)	(f)
	2021/22 Actual £'000s	2022/23 Forecast £'000s	2023/24 Forecast £'000s	2024/25 Forecast £'000s	2025/26 Forecast £'000s	2026/27 Forecast £'000s
1 Effect of increases to authorised Establishment, Pay Awards and Increments		6,282	3,156	3,264	3,359	3,553
2 Non-Staff Inflation		898	849	907	964	1,025
3 Apprenticeship Levy Scheme		-	-	-	-	-
4 In Service Pressures / Developments		3,430	1,208	2,861	3,723	2,930
5 Budget savings identified		(194)	(60)	(60)	-	-
6 Finance costs		148	871	773	10	78
7 Unavoidable Cost Increases		10,564	6,024	7,745	8,057	7,587
8 Gross Budget Movement		10,564	6,024	7,745	8,057	7,587
9 Recurring Base Budget Brought Forward		147,555	158,119	164,143	171,887	179,944
10 Projected Budgetary Requirement	147,555	158,119	164,143	171,887	179,944	187,531
11 % Increase on Previous Years Base Budget	8.73%	7.16%	3.81%	4.72%	4.69%	4.22%
12 Funding						
13 Central Government Funding						
14 Police Grant	(51,539)	(54,482)	(55,482)	(56,982)	(54,982)	(52,982)
15 Revenue Support Grant	(21,591)	(21,591)	(21,591)	(21,591)	(21,591)	(21,591)
16 National Non-Domestic Rates	(10,266)	(10,266)	(10,266)	(10,266)	(10,266)	(10,266)
17 Total Central Government Funding	(83,396)	(86,339)	(87,339)	(88,839)	(86,839)	(84,839)
18 Council Tax	(64,159)	(68,850)	(73,884)	(79,286)	(85,083)	(91,304)
19 Total Funding	(147,555)	(155,189)	(161,223)	(168,125)	(171,922)	(176,143)
20 Projected Recurring Deficit / (Surplus) Before Efficiencies	0	2,930	2,920	3,762	8,022	11,388
21 Efficiencies						
22 Future Year Staying Ahead Scheme Savings	-	(1,021)	(2,424)	(3,259)	(3,594)	(4,329)
23 Reserve Utilisation	-	-	-	-	-	-
24 Projected Recurring Deficit/ (Surplus) After Efficiencies & Reserve Utilisation	0	1,909	496	503	4,428	7,059