

BUDGET AREA					
Gwent Police Group Revenue Budget as at period 202113		Annual Budget	Budget YTD	Actual YTD	Variance YTD
<b>EXPENDITURE</b>					
1	Police Officer Pay & Allowances	78,250,482	78,250,482	74,505,400	3,745,082
2	Police Staff & CSO Pay & Allowances	36,173,151	36,173,151	35,968,981	204,170
3	Police Officer Overtime & Enhancements	2,270,173	2,270,173	3,158,011	(887,838)
4	Police Staff & CSO Overtime & Enhancements	1,644,595	1,644,595	1,826,076	(181,481)
5	Other Employees Related Costs	4,231,534	4,231,534	3,650,179	581,355
6	Premises Costs	6,740,376	6,740,376	6,679,444	60,932
7	Transport Costs	3,251,738	3,251,738	3,056,809	194,929
8	Supplies & Services	29,163,794	29,163,794	28,026,865	1,136,929
9	Major Incident Schemes	323,336	323,336	370,959	(47,623)
10	Proactive Operational Initiatives	205,000	205,000	177,339	27,661
11	Contribution to Police Computer Co.	1,026,146	1,026,146	1,183,964	(157,818)
12	Capital Charge	0	0	0	0
		<b>163,280,325</b>	<b>163,280,325</b>	<b>158,604,026</b>	<b>4,676,299</b>
<b>OTHER APPROVED REVENUE REQUIREMENTS</b>					
13	Development Funds	0	0	0	0
14	Identified Recurring Savings	0	0	0	0
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INCOME</b>					
15	Investment Income	(87,140)	(87,140)	(80,864)	(6,276)
16	Other Income	(19,904,708)	(19,904,708)	(19,325,178)	(579,530)
		<b>(19,991,848)</b>	<b>(19,991,848)</b>	<b>(19,406,042)</b>	<b>(585,806)</b>
17	<b>NET EXPENDITURE BEFORE TRANSFERS</b>	<b>143,288,477</b>	<b>143,288,477</b>	<b>139,197,984</b>	<b>4,090,493</b>
<b>TRANSFERS</b>					
18	Transfers to Reserves	210,332	210,332	4,300,822	(4,090,490)
19	Revenue Contribution To Capital/Projects Scheme	7,378,961	7,378,961	7,378,961	0
<b>TOTAL RESERVE TRANSFERS</b>		<b>7,589,293</b>	<b>7,589,293</b>	<b>11,679,783</b>	<b>(4,090,490)</b>
20	<b>NET EXPENDITURE INCLUDING TRANSFERS</b>	<b>150,877,770</b>	<b>150,877,770</b>	<b>150,877,767</b>	<b>3</b>
<b>21 FUNDED BY:</b>					
22	Revenue Support Grant	(21,591,350)	(21,591,350)	(21,591,350)	0
23	National Non-Domestic rates	(10,265,793)	(10,265,793)	(10,265,793)	0
24	Police Grant	(51,538,535)	(51,538,535)	(51,538,532)	(3)
25	Council Tax	(64,159,179)	(64,159,179)	(64,159,178)	(1)
26	Specific Grant Income	0	0	0	0
27	Use Of General Reserves	0	0	0	0
28	Use of Earmarked Reserves	(3,322,914)	(3,322,914)	(3,322,914)	0
<b>TOTAL FUNDING</b>		<b>(150,877,771)</b>	<b>(150,877,771)</b>	<b>(150,877,767)</b>	<b>(4)</b>

OVER/(UNDER)SPEND	(1)	(1)	0	(1)
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## BUDGET AREA

Gwent Police Group Revenue Budget as at period 202113

	Annual Budget	Budget YTD	Actual YTD	Variance YTD
<b>EXPENDITURE</b>				
1 Police Officer Pay & Allowances	78,250,482	78,250,482	74,505,400	3,745,082
2 Police Staff & CSO Pay & Allowances	35,109,879	35,109,879	34,928,959	180,920
3 Police Officer Overtime & Enhancements	2,270,173	2,270,173	3,158,011	(887,838)
4 Police Staff & CSO Overtime & Enhancements	1,644,595	1,644,595	1,826,076	(181,481)
5 Other Employees Related Costs	4,198,234	4,198,234	3,640,042	558,192
6 Premises Costs	6,735,176	6,735,176	6,679,089	56,087
7 Transport Costs	3,226,558	3,226,558	3,054,534	172,024
8 Supplies & Services	23,402,019	23,402,019	22,475,194	926,825
9 Major Incident Schemes	323,336	323,336	370,959	(47,623)
10 Proactive Operational Initiatives	205,000	205,000	177,339	27,661
11 Contribution to Police Computer Co.	1,026,146	1,026,146	1,183,964	(157,818)
12 Capital Charge	0	0	0	0
	<b>156,391,598</b>	<b>156,391,598</b>	<b>151,999,565</b>	<b>4,392,033</b>
<b>OTHER APPROVED REVENUE REQUIREMENTS</b>				
13 Development Funds	0	0	0	0
14 Identified Recurring Savings	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INCOME</b>				
15 Investment Income	(87,140)	(87,140)	(80,864)	(6,276)
16 Other Income	(17,318,814)	(17,318,814)	(16,652,543)	(666,271)
	<b>(17,405,954)</b>	<b>(17,405,954)</b>	<b>(16,733,407)</b>	<b>(672,547)</b>
17 NET EXPENDITURE BEFORE TRANSFERS	<b>138,985,644</b>	<b>138,985,644</b>	<b>135,266,159</b>	<b>3,719,485</b>
<b>TRANSFERS</b>				
18 Transfers to Reserves	210,332	210,332	4,300,822	(4,090,490)
19 Revenue Contribution To Capital/Projects Scheme	7,378,961	7,378,961	7,378,961	0
<b>TOTAL RESERVE TRANSFERS</b>	<b>7,589,293</b>	<b>7,589,293</b>	<b>11,679,783</b>	<b>(4,090,490)</b>
20 NET EXPENDITURE INCLUDING TRANSFERS	<b>146,574,937</b>	<b>146,574,937</b>	<b>146,945,942</b>	<b>(371,005)</b>
21 FUNDED BY:				
22 Revenue Support Grant	(21,591,350)	(21,591,350)	(21,591,350)	0
23 National Non-Domestic rates	(10,265,793)	(10,265,793)	(10,265,793)	0
24 Police Grant	(51,538,535)	(51,538,535)	(51,538,532)	(3)
25 Council Tax	(59,856,346)	(59,856,346)	(59,856,346)	0
26 Specific Grant Income	0	0	0	0
27 Use Of General Reserves	0	0	0	0
28 Use of Earmarked Reserves	(3,322,914)	(3,322,914)	(3,322,914)	0
<b>TOTAL FUNDING</b>	<b>(146,574,938)</b>	<b>(146,574,938)</b>	<b>(146,574,935)</b>	<b>(3)</b>

OVER/(UNDER)SPEND	(1)	(1)	371,007	(371,008)
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BUDGET AREA					
Gwent Police Group Revenue Budget as at period 202113					
	Annual Budget	Budget YTD	Actual YTD	Variance YTD	
<b>EXPENDITURE</b>					
1 Police Officer Pay & Allowances	0	0	0	0	
2 Police Staff & CSO Pay & Allowances	1,063,272	1,063,272	1,039,746	23,526	
3 Police Officer Overtime & Enhancements	0	0	0	0	
4 Police Staff & CSO Overtime & Enhancements	0	0	0	0	
5 Other Employees Related Costs	33,300	33,300	10,137	23,163	
6 Premises Costs	5,200	5,200	355	4,845	
7 Transport Costs	25,180	25,180	2,275	22,905	
8 Supplies & Services	5,761,775	5,761,775	5,551,671	210,104	
9 Major Incident Schemes	0	0	0	0	
10 Proactive Operational Initiatives	0	0	0	0	
11 Contribution to Police Computer Co.	0	0	0	0	
12 Capital Charge	0	0	0	0	
	<b>6,888,727</b>	<b>6,888,727</b>	<b>6,604,185</b>	<b>284,542</b>	
<b>OTHER APPROVED REVENUE REQUIREMENTS</b>					
13 Development Funds	0	0	0	0	
14 Identified Recurring Savings	0	0	0	0	
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>INCOME</b>					
15 Investment Income	0	0	0	0	
16 Other Income	(2,585,894)	(2,585,894)	(2,667,635)	81,741	
	<b>(2,585,894)</b>	<b>(2,585,894)</b>	<b>(2,667,635)</b>	<b>81,741</b>	
17 <b>NET EXPENDITURE BEFORE TRANSFERS</b>	<b>4,302,833</b>	<b>4,302,833</b>	<b>3,936,550</b>	<b>366,283</b>	
<b>TRANSFERS</b>					
18 Transfers to Reserves	0	0	0	0	
19 Revenue Contribution To Capital/Projects Scheme	0	0	0	0	
<b>TOTAL RESERVE TRANSFERS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
20 <b>NET EXPENDITURE INCLUDING TRANSFERS</b>	<b>4,302,833</b>	<b>4,302,833</b>	<b>3,936,550</b>	<b>366,283</b>	
<b>FUNDED BY:</b>					
22 Revenue Support Grant	0	0	0	0	
23 National Non-Domestic rates	0	0	0	0	
24 Police Grant	0	0	0	0	
25 Council Tax	(4,302,833)	(4,302,833)	(4,302,833)	0	
26 Specific Grant Income	0	0	0	0	
27 Use Of General Reserves	0	0	0	0	
28 Use of Earmarked Reserves	0	0	0	0	
<b>TOTAL FUNDING</b>	<b>(4,302,833)</b>	<b>(4,302,833)</b>	<b>(4,302,833)</b>	<b>0</b>	

OVER/(UNDER)SPEND	0	0	(366,283)	366,283
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## Appendix 2 - Covid 19 funding and costs summary 2020/21 and 2021/22

Project	Description	Sub Category	2020/21 Income £	2020/21 Expenditure £	2021/22 YTD Expenditure £	Total Expenditure £	Difference £
OPS00004	General COVID		(912,107)	724,136	131,988	820,299	(91,808)
OPS00005	Surge Enforcement Plan		(308,038)	92,858	164,812	300,140	(7,898)
OPS00006	Welsh Gov Funded		(20,000)	18,140	160	18,300	(1,700)
EMT00001	East LPA Council Funded	Monmouthshire CC	(118,149)	16,627	51,463	59,677	(58,472)
WMT00003	West LPA Council Funded	Caerphilly CBC	(5,628)	5,628	4,543	12,420	6,792
	Income loss recovery scheme		(91,706)	91,706	0	91,706	0
<b>COVID Scheme Totals</b>			<b>(1,455,627)</b>	<b>949,096</b>	<b>353,446</b>	<b>1,302,542</b>	<b>(153,085)</b>
Additional funding 2021/22			(41,694)	0	0	0	(41,694)
<b>totals for 2020/21 and 2021/22</b>			<b>(1,497,321)</b>	<b>949,096</b>	<b>353,446</b>	<b>1,302,542</b>	<b>(194,779)</b>

Unused 2020/21 funding totalling £507k was carried forward at 31/3/2021 as an earmarked reserve to match against expenditure and payments in the 2021/22 financial year.

Unused funding totalling £195k will be carried forward at 31/3/2021 for the 2022/23 financial year for general revenue and capital expenditure.

## Appendix 3a – Cash and Investments

Current Investments (Including Money Market Fund investments) as advised at the 31st March 2022: £32.0m.

## Current Investment List

Borrower	Principal (£)	Interest Rate	Start Date	Maturity Date	Lowest LT / Fund Rating	Historic Risk of Default	Expected Credit Loss (£)
MMF BNP Paribas	5,000,000	0.48%		MMF	AAAm		
Lloyds Bank Plc (RFB)	1,000,000	0.01%		Call	A+	0.000%	1
Thurrock Borough Council	6,000,000	0.38%	27/04/2021	26/04/2022	AA-	0.002%	0
Lloyds Bank Plc (RFB)	2,000,000	0.05%		Call90	A+	0.011%	227
Conwy County Borough Council	5,000,000	0.10%	31/01/2022	29/07/2022	AA-	0.008%	0
Conwy County Borough Council	4,000,000	0.10%	18/01/2022	29/07/2022	AA-	0.008%	0
Thurrock Borough Council	4,000,000	0.20%	27/08/2021	26/08/2022	AA-	0.009%	0
Thurrock Borough Council	2,000,000	0.20%	29/09/2021	28/09/2022	AA-	0.011%	0
Thurrock Borough Council	3,000,000	0.25%	24/03/2022	23/03/2023	AA-	0.022%	0
<b>Total Investments</b>	<b>£32,000,000</b>	<b>0.24%</b>				<b>0.008%</b>	<b>£229</b>

Note: An historic risk of default and expected credit loss are only provided if a counterparty has a counterparty credit rating and are not provided for an MMF or USDBF, for which the rating agencies provide a fund rating. The portfolio's historic risk of default and expected credit loss therefore measure the historic risk of default and expected credit loss attached only to those investments for which a counterparty has a counterparty credit rating and also do not include investments which are not rated.

The Historic Risk of Default column is based on the lowest long term rating. If clients are using this % for their Expected Credit Loss calculation under IFRS 9, please be aware that the Code does not recognise a loss allowance where the counterparty is central government or a local authority since relevant statutory provisions prevent default. For these instruments, the Expected Credit Loss will be nil. Please note that we are currently using Historic Default Rates from 1990-2021 for Fitch, 1983-2021 for Moody's and 1981-2021 for S&P.

Where Link Group have provided a return for a property fund, that return covers the 12 months to December 2021, which are the latest returns currently available.

## Total Cash Balance (Including all PCC Bank A/C'S) as at the 31st March 2022

£1.5m

The Santander reserve account is £0.00 Funds from Santander have been transferred to Lloyds and then invested in the MMF. This account has now been closed.



Appendix 3b - Debtors position at 31st March 2022

Outstanding Debt Age Summary

Debt Age	£ Invoice	£ Invoice	£ Invoice	£ Invoice	£ Invoice	# Invoices
	2021-2 Q2 P6	2021-2 Q3 P9	2021-2 Q4 P10	2021-2 Q4 P11	2021-2 Q4 P12	2021-2 Q4 P12
Not Due	612,977	752,635	933,412	72,501	507,755	81
0-1 Month	64,776	534,667	6,200	304,187	8,634	2
1-3 Months	896,811	199,736	200,825	6,146	298,030	8
3-6 Months	32,564	50,838	12,012	167,170	138,282	3
6-12 Months	2,591	45,202	54,065	62,185	16,986	12
> 12 Months	104,293	94,513	94,869	97,606	72,996	66
	<b>1,714,012</b>	<b>1,677,592</b>	<b>1,301,384</b>	<b>709,795</b>	<b>1,042,683</b>	<b>172</b>

Top 5 Debtors

Customer Name	O/S Amount	No of Invoices	% of O/S £ total Invoices	% of O/S # total Invoices
National Probation Service, SSCL	279,043.50	3	33%	2%
PCC for Dyfed Powys	153,511.56	7	18%	5%
Home Office	100,358.33	6	12%	4%
Mayors Office for Policing + Crime (M	96,031.21	17	11%	12%
Durham Constabulary	64,767.63	3	8%	2%
	<b>693,712.23</b>	<b>36</b>	<b>82%</b>	<b>25%</b>

Debt Age	Debt Age					
	Not Due	0-1 Month	1-3 Months	3-6 Months	6-12 Months	> 12 Months
Not Due	5,000	-	137,022	137,022	-	-
0-1 Month	2,000	5,000	140,359	-	-	6,153
1-3 Months	94,286	-	-	-	-	6,073
3-6 Months	68,074	-	-	-	-	27,957
6-12 Months	29,041	-	-	-	35,727	-
> 12 Months	<b>198,401</b>	<b>5,000</b>	<b>277,380</b>	<b>137,022</b>	<b>35,727</b>	<b>40,182</b>

Debt Paid in Period Age Summary

Debt Age	2021-22			
	Q1	Q2	Q3	Q4
Mth1	(532,736)	(233,500)	(1,143,916)	(1,734,974)
Mth2	(1,001,664)	(616,908)	(810,480)	(628,028)
Mth3	(878,443)	(621,964)	(166,426)	(200,261)
	<b>(2,412,843)</b>	<b>(1,472,373)</b>	<b>(2,120,822)</b>	<b>(2,563,264)</b>

Potential Write- Offs

Due Date	Days Old	Description	O/S Amount	Comments

Appendix 3c - Creditors position at 31st March 2022

Invoice Status Analysis

Total Creditors Age Analysis (Including Items Not Due)

	Q1-21/22 £	Q2-21/22 (P6) £	Q3-21/22 (P9) £	Q4-21/22 (P12) £
Not yet Due	411,491	307,959	792,732	1,583,518
1-14 Days Overdue	12,945	154,699	18,341	183,890
15-29 Days Overdue	35,195	72,509	2,167	4,445
30-44 Days Overdue	8,025	18,455	19,656	780
45-59 Days Overdue	0	6,035	760	4,312
60+ Days Overdue	15,552	733,470	607,938	695,092
	483,208	1,293,127	1,441,594	2,472,037

Top 5 Creditors

Customer Name	O/S Amount	Number of Invoices
SHARED RESOURCES SERVICES WALES	701,005	6
TORFAEN COUNTY BOROUGH COUNCIL	494,484	13
NEWPORT CITY COUNCIL	282,025	9
CAERPHILLY COUNTY BOR. COUNCIL	230,980	10
PCC FOR SOUTH WALES	221,676	9
	1,930,171	47

Age Analysis

	Not Yet Due	1-14 days Overdue	15-29 days Overdue	30-44 days Overdue	45-59 days Overdue	60+ days Overdue
	780	96,360	0	780	2,312	600,773
	494,484	0	0	0	0	0
	282,025	0	0	0	0	0
	230,980	0	0	0	0	0
	221,676	0	0	0	0	0
	1,229,946	96,360	0	780	2,312	600,773

Average days taken to pay

	Q1- 2021/22	Q2- 2021/22	Q3 P9- 2021/22	Q4 P12- 2021/22
Mth1	30.85	22.63	22.06	21.75
Mth2	26.37	35.96	21.78	23.82
Mth3	17.83	22.93	20.45	22.33
Average	25.02	27.17	21.43	22.63

Note - underlying payment days excluding historic balances = days

Purchase Order Uptake Q3 2020/21			
	Number Of Invoices	Number with PO's	Percentage
Oct-20	867	310	35.76%
Nov-20	713	249	34.92%
Dec-20	624	206	33.01%
<b>Average Q3</b>	<b>735</b>	<b>255</b>	<b>34.69%</b>

Purchase Order Uptake Q3 by Monetary Value			
	Total Payments (£'s)	Total Payments with a PO (£'s)	Percentage
Oct-20	-£4,253,941.41	-£2,927,132.44	68.81%
Nov-20	-£4,314,090.40	-£2,654,131.63	61.52%
Dec-20	-£5,332,948.50	-£3,282,408.93	61.55%
<b>Average Q3</b>	<b>-£4,633,660.10</b>	<b>-£2,954,557.67</b>	<b>63.76%</b>

Purchase Order Uptake Q4 2020/21			
	Number Of Invoices	Number with PO's	Percentage
Jan-21	825	260	31.52%
Feb-21	718	279	38.86%
Mar-21	865	230	26.59%
<b>Average Q4</b>	<b>803</b>	<b>256</b>	<b>31.88%</b>

Purchase Order Uptake Q4 by Monetary Value			
	Total Payments (£'s)	Total Payments with a PO (£'s)	Percentage
Jan-21	-£3,234,136.99	-£2,223,582.20	68.75%
Feb-21	-£3,772,615.94	-£2,329,720.69	61.75%
Mar-21	-£4,954,294.62	-£2,946,497.30	59.47%
<b>Average Q4</b>	<b>-£3,987,015.85</b>	<b>-£2,499,933.40</b>	<b>62.70%</b>

Purchase Order Uptake Q1 2021/22			
	Number Of Invoices	Number with PO's	Percentage
Apr-21	849	319	37.57%
May-21	660	211	31.97%
Jun-21	713	218	30.58%
<b>Average Q1</b>	<b>741</b>	<b>249</b>	<b>33.60%</b>

Purchase Order Uptake Q1 2021/22			
	Total Payments (£'s)	Total Payments with a PO (£'s)	Percentage
Apr-21	-£9,875,648.57	-£6,175,990.26	62.54%
May-21	-£7,570,364.64	-£2,799,054.02	36.97%
Jun-21	-£4,117,947.90	-£3,027,076.27	73.51%
<b>Average Q1</b>	<b>-£7,187,987.04</b>	<b>-£4,000,706.85</b>	<b>55.66%</b>

Purchase Order Uptake Q2 2021/22			
	Number Of Invoices	Number with PO's	Percentage
Jul-21	876	284	32.42%
Aug-21	710	258	36.34%
Sep-21	769	239	31.08%
<b>Average Q2</b>	<b>785</b>	<b>260</b>	<b>33.12%</b>

Purchase Order Uptake Q2 2021/22			
	Total Payments (£'s)	Total Payments with a PO (£'s)	Percentage
Jul-21	-£6,907,011.93	-£3,076,048.98	44.54%
Aug-21	-£6,599,012.59	-£4,965,640.72	75.25%
Sep-21	-£4,414,531.33	-£3,070,522.19	69.55%
<b>Average Q2</b>	<b>-£5,973,518.62</b>	<b>-£3,704,070.63</b>	<b>62.01%</b>

**Police and Crime Commissioner for Gwent  
2021/22 Capital Programme  
Budget to Spend as at 31st March 2022**

EXPENDITURE	2021/22 Programme				
	Initial Annual Budget £'000s	Revised Annual Budget £'000s	Revenue Expenditure To Date £'000s	Capital Expenditure To Date £'000s	Remaining Budget £'000's
<b>Estates Schemes :</b>					
Replacement HQ	10,475	11,900	457	12,414	(971)
Estates Strategy - Police Hubs	200	3,943	382	25	3,536
Capital Maintenance	500	500	568		(68)
Estates Strategy - Police Spokes	0	0			0
Newport Central Maintenance Project	400	550	309		241
Ystrad Mynach CCTV	650	750	146		604
Agile Working	250	250	143		107
Maindee Custody Refurbishment	250	773	55		718
Property Evidence Store	980	1,400	29		1,371
Collaborative HQ Relocations - JFU	494	494			494
Vantage Point Training Accommodation	150	0			0
Access Control		500			500
Works to Lift		250	6		244
Victims Hub & Admin of Justice/Dilapidations Pontypool		100			100
Blackwood - works to watercourse		600	6		594
Carbon Trust (LED Lighting)		165	295		(130)
EV Charging Points		100	9		91
Sustainability Project			23		(23)
TSU re-provision			9		(9)
<b>Total Estates Schemes</b>	<b>14,349</b>	<b>22,275</b>	<b>2,436</b>	<b>12,439</b>	<b>7,400</b>
<b>Vehicles</b>					
Force Vehicle Replacement Programme	1,433	2,849	0	1,641	1,208
<b>Total Vehicle Purchases</b>	<b>1,433</b>	<b>2,849</b>	<b>0</b>	<b>1,641</b>	<b>1,208</b>
<b>Information and Communications Technology:</b>					
Disaster Recovery		20	10		10
New HQ - SRS Costs	1,499	2,288	283	1,282	723
Server Replacement	40	40			40
Network Replacement	103	103			103
Data Hall Refurbishment	19	19			19
SAN Replacement		300			300
LECN		23	6		17
Sharepoint Part 2		60			60
CCTV (Current HQ)					0
Property Project (Printing from NICHE)		45	30		15
FFF	35	1,289	42	1,289	(42)
O365		72	16		56
Telematics	56	211	62	127	22
DEMS - Digital Evidence Management System	235	235	215		20
ESN	686	75	86		(11)

Electronic Time Management		40	41		(1)
CCTV - Gwent Police (Local Authority feed) - MCC & Torfaen		11	5		6
LMS Solution BW			16		(16)
Control Room Project			63		(63)
Audit Trail Appliance Software		55		55	0
Cyber Workstation/server Replacement		57		57	0
Airwave Sepura Vehicle Handsets		254		254	0
PSBA Upgrade		21		21	0
Other DSD projects (facial recognition)		120		120	0
<b>Information and Communication Technology Totals</b>	2,673	5,338	876	3,205	1,258
<b>Other SIB Projects/Schemes</b>	0	0	0	0	0
<b>Non Capital Funded Long Term Projects</b>	200	200		0	200
<b>Grand Total</b>	<b>18,655</b>	<b>30,662</b>	<b>3,312</b>	<b>17,285</b>	<b>10,065</b>

FUNDING OF PROGRAMME	Initial Annual Budget £'000s	Revised Annual Budget £'000s	Actual Capital Financing £'000s
Capital Grant	120	120	120
Revenue Contribution to Capital	6,679	7,379	7,379
Funding from Reserves and Committed Funds	11,356	22,862	9,785
Funding from external borrowing	0	0	0
Capital Asset Disposal	500	301	0
<b>Total Funds Available</b>	<b>18,655</b>	<b>30,662</b>	<b>17,285</b>
<b>Shortfall/(Surplus) in Funding</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Usable Reserves Schedule as at 31st March 2022

	Opening Balance	Transfers In	Transfers out	Forecast Closing Balance
	2020/21	2021-22	2021-22	2021-22
General Reserve	(4,000,000)	(1,000,000)	0	(5,000,000)
Accelerated Forecasted Savings	(5,306,135)	(148,875)	5,306,135	(148,875)
Capital Receipts Reserve	(2,497,802)	(301,000)	2,497,802	(301,000)
<b>Other Usable Reserves Total</b>	<b>(11,803,936)</b>	<b>(1,449,875)</b>	<b>7,803,937</b>	<b>(5,449,875)</b>
Future Budgetary Balance Funds	(2,925,664)	(3,000,000)	0	(5,925,664)
Capital Programme Reserve	(10,735,052)	(4,640,147)	9,641,316	(5,733,883)
PCC - Victim Services Commissioning	(54,806)	0	54,806	0
PCC - Commissioning	(1,666,216)	(576,152)	239,308	(2,003,060)
PCC - Regional DIP	(167,470)	0	167,470	0
Unspent Revenue Grants	(546,155)	(44,713)	183,764	(407,104)
Third Party Funds	(61,049)	0	0	(61,049)
Proceeds of Crime Act	(337,794)	(150,000)	150,000	(337,794)
Workstream Specific Reserves	(4,466,334)	(166,172)	472,228	(4,160,278)
Speed Awareness	(63,717)	0	63,717	0
Command & Control	0	0	0	0
Contingent Liability Reserve	(149,000)	0	0	(149,000)
Operation Uplift Support	(1,000,000)	0	0	(1,000,000)
Airwave/ESN Reserve	(8,249,451)	(612,210)	369,882	(8,491,779)
<b>Earmarked Reserves Total</b>	<b>(30,422,707)</b>	<b>(9,189,394)</b>	<b>11,342,491</b>	<b>(28,269,610)</b>
<b>Usable Reserves Total</b>	<b>(42,226,644)</b>	<b>(10,639,269)</b>	<b>19,146,428</b>	<b>(33,719,485)</b>

**Police and Crime Commissioner for Gwent / Heddlu Gwent Police  
Medium Term Financial Projections 2022/23 to 2026/27**

**At 18th February 2022**

	(a)	(b)	(c)	(d)	(e)	(f)
	2021/22 Actual £'000s	2022/23 Forecast £'000s	2023/24 Forecast £'000s	2024/25 Forecast £'000s	2025/26 Forecast £'000s	2026/27 Forecast £'000s
1 Effect of increases to authorised Establishment, Pay Awards and Increments		7,329	3,668	2,884	2,960	3,121
2 Non-Staff Inflation		906	876	931	989	1,050
3 Apprenticeship Levy Scheme		-	-	-	-	-
4 In Service Pressures / Developments		3,866	1,680	3,469	3,728	2,935
5 Budget savings identified		(194)	(60)	(60)	-	-
6 Finance costs		189	898	778	15	82
7 Unavoidable Cost Increases		12,095	7,062	8,001	7,691	7,189
8 Gross Budget Movement		12,095	7,062	8,001	7,691	7,189
9 Recurring Base Budget Brought Forward		147,555	159,650	166,712	174,713	182,404
10 Projected Budgetary Requirement	147,555	159,650	166,712	174,713	182,404	189,594
11 % Increase on Previous Years Base Budget	8.73%	8.20%	4.42%	4.80%	4.40%	3.94%
12 Funding						
13 Central Government Funding						
14 Police Grant	(51,539)	(62,343)	(63,343)	(62,843)	(60,843)	(58,843)
15 Revenue Support Grant	(21,591)	(25,727)	(25,727)	(25,727)	(25,727)	(25,727)
16 National Non-Domestic Rates	(10,266)	(212)	(212)	(212)	(212)	(212)
17 Total Central Government Funding	(83,396)	(88,282)	(89,282)	(88,782)	(86,782)	(84,782)
18 Council Tax	(64,159)	(68,145)	(73,283)	(78,809)	(84,751)	(91,142)
19 Total Funding	(147,555)	(156,427)	(162,565)	(167,591)	(171,533)	(175,924)
<b>20 Projected Recurring Deficit / (Surplus) Before Efficiencies</b>	<b>0</b>	<b>3,223</b>	<b>4,147</b>	<b>7,123</b>	<b>10,871</b>	<b>13,670</b>
<b>21 Efficiencies</b>						
22 Future Year Staying Ahead Scheme Savings	-	(1,021)	(2,424)	(3,259)	(3,594)	(4,329)
<b>23 Reserve Utilisation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>24 Projected Recurring Deficit/ (Surplus) After Efficiencies &amp; Reserve Utilisation</b>	<b>0</b>	<b>2,202</b>	<b>1,723</b>	<b>3,864</b>	<b>7,277</b>	<b>9,341</b>