

Police and Crime Commissioner for Gwent/Heddlu Gwent Police
Medium Term Financial Projections 2019/20 to 2023/24

Appendix 1

As at 4th September 2019

	(a)	(b)	(c)	(d)	(e)	(f)
	2018/19 Actual £'000s	2019/20 Forecast £'000s	2020/21 Forecast £'000s	2021/22 Forecast £'000s	2022/23 Forecast £'000s	2023/24 Forecast £'000s
1 Effect of increases to authorised Establishment, Pay Awards and Increments		2,767	3,399	2,512	2,417	2,286
2 Non-Staff Inflation		727	919	942	970	1,001
3 Apprenticeship Levy Scheme		108	(108)	-	-	-
4 In Service Pressures / Developments		4,253	1,713	870	179	(107)
5 Budget savings identified		(1,073)	(60)	(60)	(60)	-
6 Finance costs		-	365	558	240	72
7 Unavoidable Cost Increases		6,782	6,228	4,822	3,746	3,253
8 Gross Budget Movement		6,782	6,228	4,822	3,746	3,253
9 Recurring Base Budget Brought Forward		123,522	130,304	136,532	141,354	145,100
10 Projected Budgetary Requirement	123,522	130,304	136,532	141,354	145,100	148,353
11 % Increase on Previous Years Base Budget	2.13%	5.49%	4.78%	3.53%	2.65%	2.24%
12 Funding						
13 Central Government Funding						
14 Police Grant	(40,404)	(41,252)	(41,252)	(39,252)	(37,252)	(35,252)
15 Revenue Support Grant	(21,333)	(21,781)	(21,781)	(21,781)	(21,781)	(21,781)
16 National Non-Domestic Rates	(9,750)	(9,955)	(9,955)	(9,955)	(9,955)	(9,955)
17 Total Central Government Funding	(71,487)	(72,988)	(72,988)	(70,988)	(68,988)	(66,988)
18 Council Tax	(52,035)	(56,042)	(60,475)	(65,260)	(70,423)	(75,995)
19 Total Funding	(123,522)	(129,030)	(133,463)	(136,248)	(139,411)	(142,983)
20 Projected Recurring Deficit / (Surplus) Before Efficiencies	-	1,274	3,069	5,106	5,689	5,370
21 Efficiencies						
22 Future Year Staying Ahead Scheme Savings	-	(846)	(2,535)	(3,473)	(4,388)	(4,671)
23 Reserve Utilisation	-	(428)	-	-	-	-
24 Projected Recurring Deficit/ (Surplus) After Efficiencies & Reserve Utilisation	-	0	534	1,633	1,301	698