

## **Related Party Transactions**

### Description of Related Parties

The Police's Statements of Accounts is required to include details of material transactions, balances and other arrangements between the Police and any parties related to it. This is to ensure that the accounts draw attention to the possibility that the reported financial position and results may have been affected by the existence of related parties and by material transactions between them.

When considering who is a related party, regard must also be taken of transactions between the Police and close family members.

Any reference to close family member, includes, but is not limited to the following.

The family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity and include:

- (a) that person's children and spouse or domestic partner;
- (b) children of that person's spouse or domestic partner; and
- (c) dependants of that person or that person's spouse or domestic partner.
- (d) Grandchildren, parent or grandparent.

Who is a close family member is ultimately a matter of judgement for each person, but would normally include the above.

A 'transaction' comprises a transfer of assets or liabilities, or the performance of services by, to or for you irrespective of whether a price is charged. Transactions, however small need to be recorded, unless you are confident that, considering all the circumstances, it is unlikely to be seen as material by readers of the Police's Statements of Accounts. Examples are listed below.

- Any employment, office, trade, profession, or vocation carried on for profit or gain, which you, or a close family member, undertakes.
- Any payment or provision of any other financial benefit (other than from your council or authority) made or provided within the relevant period in respect of any expenses incurred by you in carrying out duties as a member, or towards your election expenses. This includes any payment or financial benefit from a trade union within the meaning of the Trade Union and Labour Relations (Consolidation) Act 1992. The relevant period is the 12 months ending on the 31st March 2025 or from the date of your election or re-election, to the 31<sup>st</sup> March 2025.
- Any contract which is made between you, or a close family member (or a body in which you, or a close family member, has a beneficial interest) and your council or authority –
  - under which goods or services are to be provided or works are to be executed; and
  - which has not been fully discharged.
- Any beneficial interest in land which you, or a close family member, have and which is within the area of your council or authority.
- Any licence (alone or jointly with others) which you, or a close family member, holds to occupy land in the area of your council or authority for a month or longer.

- Any tenancy where (to your knowledge) –
  - the landlord is your council or authority; and
  - the tenant is a body in which you, or a close family member, has a beneficial interest.

Any beneficial interest which you, or a close family member has in securities of a body where;

- (a) that body (to your knowledge) has a place of business or land within the boundaries of your council or authority; and
- (b) either –
  - the total nominal value of the securities exceeds £25,000 or one hundredth of the total issued share capital of that body; or

if the share capital of that body is of more than one class, the total nominal value of the shares of any one class in which you, or a close family member, has a beneficial interest exceeds one hundredth of the total issued share capital of that class.

## REGISTER OF INTERESTS AND RELATED PARTY TRANSACTIONS

Name: Jane Mudd  
Commissioner

Position: Gwent Police and Crime

1. **Details of paid** employments including directorships, partnerships, self-employed and fee-earning consultancies – *for you or a close family member, include any employment, office, trade, profession, or vocation carried on for profit or gain*

Jane Mudd – elected councillor Newport City Council  
[REDACTED]

2. **Unpaid directorships** -: *include any organisations where you or a close family member hold a position of general control or management*

Jane Mudd – trustee Malpas Institute Trust (chair)  
Governor – Malpas Court Primary School  
Governor – Malpas Church in Wales Primary School

3. All land and property owned (freehold/leasehold) or rented by you or a close family member

The family home is [REDACTED] jointly owned [REDACTED]

4. **Sponsorship** - *this includes any payment or provision of any other financial benefit made or provided within the relevant period in respect of any expenses incurred while carrying out your duties, or the duties of a close family member*

5. **Shareholdings** -: *list the names of companies in which you or a close family member have an interest greater than £25,000 or 1% of issues share capital*

6. **Organisations** - *list the names of any organisations and societies of which you or a close family member are a member*

Jane Mudd – Labour Party, Newport City Council, Malpas Community Centre Management Committee, Community Union, Unison  
[REDACTED]

Signature:    Jane Mudd     
and understanding

Date:   21/08/2025      With the best of my Knowledge